

COURSE OUTCOMES

Department: ECONOMICS

Class: SYBA/ Sem - 4

Name of the Paper / course: Macro Economics- Paper - II

Name of the Faculty: Dr. Subhash Taterao Pandit

Academic Year: 2020-21

Module – I – Inflation		
	Course Outcomes	Teaching methods
The Economics of Depression, Hyper Inflation; Inflation: Features and Causes, Demand Pull Inflation and Cost Push Inflation, Effects of Inflation; Nature of Inflation in Developing Economy; Phillips Curve; Stagflation: Meaning, Causes and Consequences	<ol style="list-style-type: none"> 1. Define the concept and types of inflation. 2. Understand features and causes of demand pull inflation and cost push inflation 3. Learners will understand difference between demand pull inflation and cost push inflation. 4. Discuss on nature and effects of inflation. 5. Define the Philips curve. 	<ol style="list-style-type: none"> 1. Chalk and talk 2. Group discussion 3. PPT presentation 4. Class tests. 5. Home assignments. 6. e-Recourses
Module – II – Economic Policy		
Monetary Policy: Objectives, Instruments, Limitations, Role of Monetary Policy in Developing Economies; Fiscal Policy - Objectives, Instruments, Limitations and Role of Fiscal Policy in Developing Economies	<ol style="list-style-type: none"> 1. Define the concept and objectives of monetary policy. 2. Understand the instruments and limitations of monetary policy. 3. Learners will understand fiscal policy and its instruments. 4. Discuss on the role of Monetary policy and fiscal policy in economy. 	<ol style="list-style-type: none"> 1. Chalk and talk 2. Group discussion 3. PPT presentation 4. Class tests. 5. Home assignments. 6. e-Recourses
Module – III – Keynesian Economics		
The IS-LM Model of Integration of Commodity and Money Market; IS Curve: Derivation of IS Curve, Shift in IS Curve, Equilibrium in Goods Market; LM Curve: Derivation of LM Curve, Shift in LM Curve, Equilibrium in Money Market; Simultaneous Equilibrium in Goods and Money Market	<ol style="list-style-type: none"> 1. Learners will understand the LM equation for the open economy. 2. Understand the meaning and implications uncovered interest parity. 3. Explain the combined IS – LM model 4. Understand the difference between fiscal and monetary policy. 5. Understand the difference between money market and goods market 	<ol style="list-style-type: none"> 1. Chalk and talk 2. Group discussion 3. PPT presentation 4. Class tests. 5. Home assignments. 6. e-Recourses
Module – IV: External Sector		
Balance of Payment: Structure, Disequilibrium in Balance of Payment, Types, Causes and Measures to Correct Balance of Payment Disequilibrium; Foreign Exchange Market: Determination of Exchange Rate: Fixed and Flexible Exchange Rate; Spot and Forward Exchange Rate; Exchange Rate Policy	<ol style="list-style-type: none"> 1. Understand concept and structure of BOP 2. Learners will understand the equilibrium and disequilibrium of BOP 3. Discuss on foreign exchange market 4. Illustrate the meaning and types of exchange rate 5. Discuss the exchange rate policies 	<ol style="list-style-type: none"> 1. Chalk and talk 2. Group discussion 3. PPT presentation 4. Class tests. 5. Home assignments. 6. e-Recourses