

***Revised Syllabus of Courses of B.Com. Programme at
Semester VI
with effect from the Academic Year 2018-2019
Elective Courses (EC)***

**Financial Accounting and Auditing Paper-IX:
Financial Accounting
Modules at a Glance**

| SR.NO | MODULES |
|--------------|---|
| 1 | AS – 14 - Amalgamation, Absorption & External Reconstruction |
| 2 | Accounting of Transactions of Foreign Currency |
| 3 | Liquidation of Companies |
| 4 | Underwriting of Shares & Debentures |
| 5 | Accounting for Limited Liability Partnership |

DETAILS

| Sr. No. | Modules / Units |
|---------|---|
| 1 | AS – 14 - Amalgamation, Absorption & External Reconstruction (excluding intercompany holdings) |
| | In the nature of merger and purchase with corresponding accounting treatments of pooling of interests and purchase method respectively. Meaning and Computation of purchase consideration. Problems based on purchase method only. |
| 2 | Accounting of Transactions of Foreign Currency |
| | In relation to purchase and sale of goods, services and assets and loan and credit transactions. Computation and treatment of exchange rate differences |
| 3 | Liquidation of Companies |
| | Meaning of liquidation or winding up Preferential payments Overriding preferential payments Preparation of statement of affairs, deficit / surplus account Liquidator's final statement of account |
| 4 | Underwriting of Shares & Debentures |
| | Introduction, Underwriting, Underwriting Commission Provision of Companies Act with respect to Payment of underwriting commission Underwriters, Sub-Underwriters, Brokers and Manager to issues Types of underwriting, Abatement Clause Marked, Unmarked and Firm-underwriting applications, Liability of the underwriters in respect of underwriting contract Practical problems |
| 5 | Accounting for Limited Liability Partnership |
| | Statutory Provisions Conversion of partnership firm into LLP Final Accounts |