

## Syllabus

### Module - I : Introduction to International Trade (10 Lec.)

- Theories of International Trade - Ricardo's Theory of Comparative Costs and the Heckscher-Ohlin Theory
- Terms of Trade - Types and Limitations
- Gains From International Trade - Offer Curves and Reciprocal Demand

### Module - II : Commercial Policy (10 Lec.)

- Commercial Trade Policy - Free Trade and Protection - Pros and Cons.
- Tariff and Non-Tariff Barriers : Meaning, Types and Effects
- International Economic Integration - Types and Objectives : EU and Brexit, ASEAN

### Module - III : Balance of Payments and International Economic Organisation (15 Lec.)

- Balance of Payment : Meaning, Structure, Types of Disequilibrium
- Causes and Measures to Correct the Disequilibrium in Balance of Payments
- WTO - Recent Developments in TRIPS, TRIMS and GATS

### Module - IV : Foreign Exchange Market (10 Lec.)

- Foreign Exchange Market : Meaning, Functions, Determination of Equilibrium Rate of Exchange
- Purchasing Power Parity Theory, Spot and Forward Exchange Rates, Arbitrage
- Role of Central Bank in Foreign Exchange Rate Management, Managed Flexible Exchange Rate System of India

## Question Paper Pattern

Maximum Marks : 100

Duration: 3 Hrs.

Questions to be Set : 06

All Questions are Compulsory Carrying 15 Marks each.

Q.No.	Particulars	Marks
Q.1	Objective Questions* (A) Sub questions to be asked 12 and to be answered any 10 (B) Sub questions to be asked 12 and to be answered any 10 (* Multiple Choice / True or False / Match the Columns / Fill in the Blanks)	20